

Foreclosure Counseling and Mediation

(Questions: call 208-522-5370 ext. 1053)

Monthly Spending Plan

GROSS INCOME (Pre-Tax)		Current		
Employment – Self				
Employment – Spouse				
Social Security				
State Assistance				
Other				
Other				
TOTAL (enter below)				

EXPENSES	Current	Crisis	Adjustments
SAVINGS			
Emergency Savings – Monthly expenses x 3 (ultimately x 6)			
HOUSING			
Mortgage/Rent/Taxes			
Homeowner Association Dues			
Maintenance/Furnishings			
Other			
UTILITIES			
Electric			
Gas			
Phone/Cell Phone ^e			
Water/Sewer/Trash			
Satellite/Cable ^e			
Other			
FOOD			
Groceries			
TRANSPORTATION			
Monthly Payment			

Budget Planner

EXPENSES	Current	Crisis	Adjustments
Gasoline/Fuel			
Maintenance			
Parking			
Public Transportation/Taxi			
Other			
MEDICAL/DENTAL			
Doctor visits (MD, Dentist, Eyes...)			
Prescriptions			
Other			
INSURANCE			
Automobile			
Life			
Health: Medical, Dental, Vision...			
Home			
Other (Disability, Long Term Care)			
CHILD CARE			
Child Support Payment			
Day Care			
Babysitting			
School Activities			
Allowance			
Other			
ENTERTAINMENT			
Club Dues ^e			
Dining Out ^e			
Hobbies			
Travel ^e			
Movies/Theatre/Videos ^e			
Other			
GIVING			
Donations ^e			
Gifts & Presents ^e			
Tithing			

Budget Planner

EXPENSES	Current	Crisis	Adjustments
Other			
MONTHLY DEBT PAYMENTS			
Credit Card #1			
Credit Card #2			
Student Loan			
Personal Loan			
Other			
MISCELLANEOUS			
Clothing – Necessary			
Clothing – Fashion ^e			
Postage ^e			
Cosmetics/Grooming			
Tobacco Products ^e			
Coffee House Coffee ^e			
Pet Food/Toys/Veterinarian			
Other			
EXPENSES TOTAL (enter below)			

INCOME TOTAL			
SUBTRACT EXPENSES TOTAL			
MONTHLY BALANCE			

Budget Planner

MONTHLY EXPENSE GUIDELINES

SAMPLE MONTHLY NET INCOME	\$500	\$1,000	\$2,000	\$3,000	\$4,000
SAVINGS & INVESTMENTS: 10 – 15% Savings, IRA, 401k, Mutual funds, Bonds, etc.	\$50* \$75*	\$100 \$150	\$200 \$300	\$300 \$450	\$400 \$600
HOUSING: 25 – 30% Mortgage, Rent, Repairs, Taxes	\$125** \$150**	\$250 \$300	\$500 \$600	\$750 \$900	\$800 \$1,200
FOOD: 5 – 10% Goal is \$50-\$75 per person per month	\$25** \$50**	\$50 \$100	\$100 \$200	\$150 \$300	\$200 \$400
UTILITIES: 9 – 11% Gas, Electricity, Water, Sewer, Trash, Telephone/Cell Phone, Pager, Satellite/Cable	\$45 \$55	\$90 \$110	\$180 \$220	\$270 \$330	\$360 \$440
TRANSPORTATION: 12 – 18% Monthly payments, Gasoline, Maintenance, Parking, Public Transportation	\$60 \$90	\$120 \$180	\$240 \$360	\$360 \$540	\$480 \$720
INSURANCE: 5 – 8% Auto, Life, Health, Home	\$25 \$40	\$50 \$80	\$100 \$160	\$150 \$240	\$200 \$320
CHILDCARE: 0 – 15% Daycare, Babysitting, School programs, etc.	\$0 \$75**	\$0 \$150**	\$0 \$300	\$0 \$450	\$0 \$600
MEDICAL: 1 – 3% Doctor visits, Prescriptions	\$5** \$15**	\$10 \$30	\$20 \$60	\$30 \$90	\$40 \$120
GIVING: 3 – 13% Donations, Gifts, Presents, Tithing	\$15 \$65	\$30 \$130	\$60 \$260	\$90 \$390	\$120 \$520
ENTERTAINMENT: 1 – 2% Club dues, Dining Out, Hobbies, Travel, etc.	\$5 \$10	\$10 \$20	\$20 \$40	\$30 \$60	\$40 \$80
MONTHLY DEBT PAYMENTS: 4 – 6% Credit cards, Student loans, Personal loans, and other personal debt payments	\$20 \$30	\$40 \$60	\$80 \$120	\$120 \$180	\$160 \$240
MISCELLANEOUS : 4 – 7% Clothing, Postage, Cosmetics/Grooming, Tobacco products, pet food	\$20 \$35	\$40 \$70	\$80 \$140	\$120 \$210	\$160 \$280

*Some assistance programs require that savings, investments and other assets be taken into consideration when determining eligibility for program participation. In such cases, some individuals may want to consider using these funds for expenses such as paying off debt, paying life insurance premiums, or paying for continuing education.

**These categories have minimum subsistence costs. It is recognized that low income families and individuals may require assistance from family, the state, or charity to supplement the suggested budgeted amounts.